

## **HR Strategy Forum**

29th & 30th Jan 2019

#### **Research Report**

Total Delegate Group: 223





This report is based on survey findings of the delegates for the HR Strategy Forum on the 29th and 30th January 2019, comprising of 223 VPs, Directors and Global Heads of HR within Global 500 companies.

To deepen our insights, we interviewed the highest decision makers in face-to-face and telephone interviews to discuss trends and issues being tackled by HR leaders.

**27 58** Global Heads, VPs and C-suite

86
Heads of Department

33 Management

Talent and Workforce Leads



#### MAIN FINDINGS OF THE REPORT



## ADAPTING TO A NEW CULTURE

Culture change has been highlighted as the top strategic priority for the group.



### ANALYTICS AND TALENT

Analytics of people data in the organisation as well as management of new and existing talent were flagged as the most important technology investments.



### EMPLOYEE ENGAGEMENT

Improving engagement with employees stood out as an essential initiative.



### **EFFICIENCY DRIVERS**

Nearly all of those surveyed stressed enhancing cost and process efficiencies as strategic priorities that urgently need to be tackled

#### The key issues being tackled by the Global Head of HR (Customer Development & E-Commerce) one of the world's top 5 FMCG companies:

- Future leadership in fragmented retail market - do we have future proof leaders, and what does it take?
- Shift of resource to growing channels
- Organisational efficiency and effectiveness through digitisation

# The budget plan for the Global VP HR Shared Services at a globally leading confectionary company:

- Running shared services for 60,000+ associates in 20 countries around the world
- Automation of operations to drive efficiency and effectiveness (e.g. chatbots, RPA, AI)
- Redesign of portal to improve associate experience
- Potential rollout to remaining 10,000 associates across 60+ countries Explore replacement of core HR system (on premise SAP HR)

#### **ESSENTIALS OF A GLOBAL HR FUNCTION**

Culture change is a key strategic priority and the researched group are looking at methodologies to define, align and manage this. Key leadership teams are looking at ways of building enthusiasm, driving out fear and supporting the overall strategic direction of the organisation.

To make effective use of people analytics, our client group highlighted the need to ensure staff are trained in utilising the data, goals and expectations are clearly outlined and that the outcomes of analysis are communicated to stakeholders.

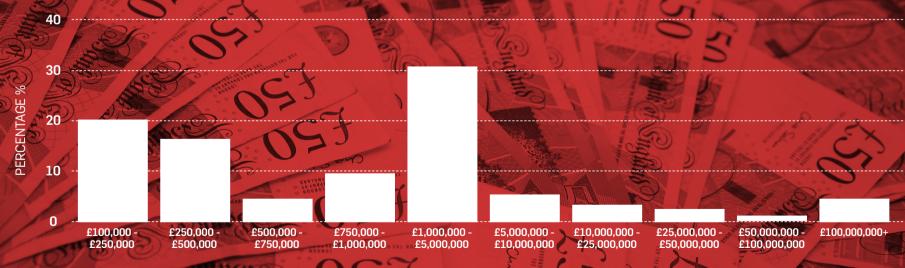
A number of best practices for talent management were reported by the group. Among these, it was stressed that talent strategy must be tightly aligned with business strategy and that it must not be forgotten how talent management is all about putting the right people in the right jobs.

HR leaders are taking a data-driven approach in their employee engagement programs to measure performance and make more informed decisions.

The importance of setting and tracking attainable goals was highlighted as the first step in maximising efficiencies across the HR function. Roles and tasks need to be clarified and metrics need to be closely monitored and analysed.

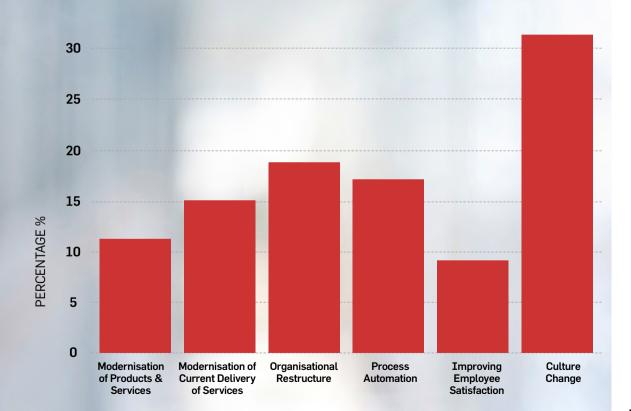
### **COMBINED SPENDING POWER OF GROUP**

# £1,890,000,000 \$\infty



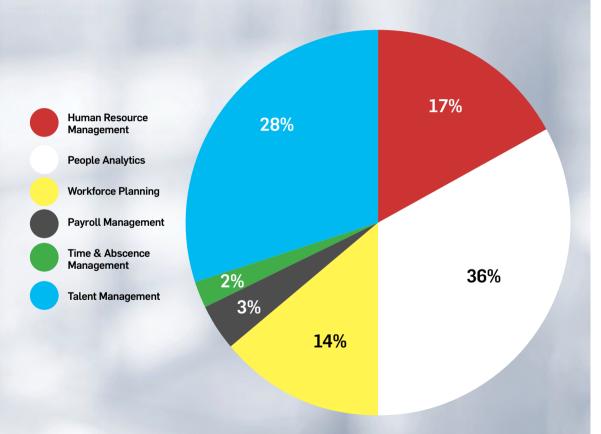
BUDGET RESPONSIBILITY PER PERSON

#### ORGANISATION'S TOP STRATEGIC PRIORITY



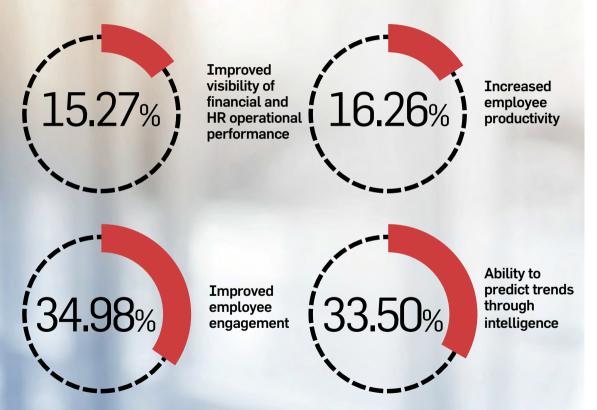
Whilst keeping up with technological advancement the group are looking to build a culture that's conducive to attracting new talent and cost reduction strategies. HR automation technology is seen as a key driver. Solutions around modernising service delivery through technological developments are also seen as a growth area.

#### HIGH IMPORTANCE TECHNOLOGY INVESTMENTS



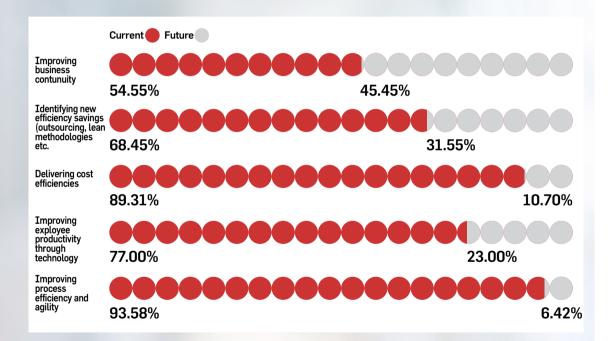
Having the capability to generate actionable insights through analytics and predict the pathway of people, product and processes across the enterprise is a key area of investment, enabling the organisations to respond to new business opportunities more proactively.

# TOP PRIORITY IMPROVEMENT INITIATIVES



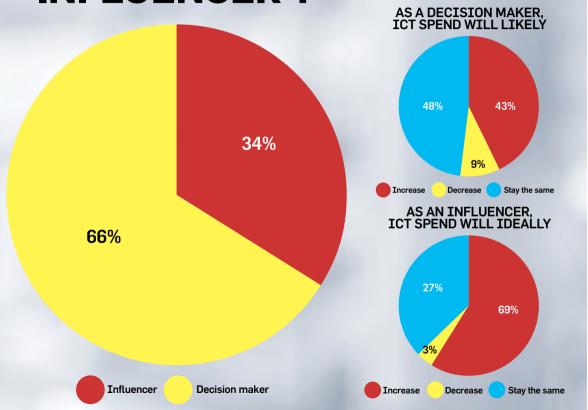
There are a significant amount of resources our delegate audience need harness to undertake running a HR function in a global 24/7 business environment. Top improvement initiatives are built around engaging the employee and again people analytics seems to play a big part in building this capability.

# CURRENT OR FUTURE STRATEGIC PRIORITIES



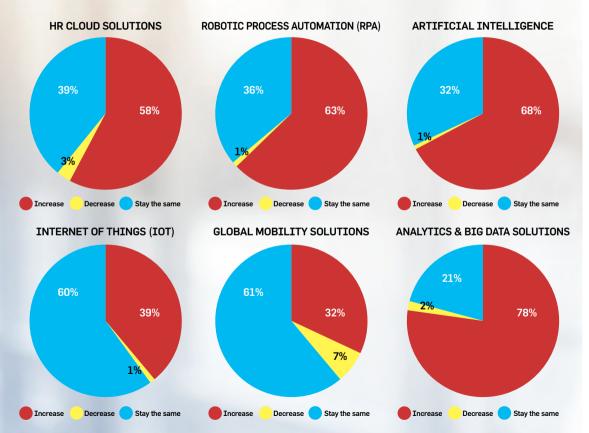
At a glance the automation trend is booming. With technologies like robotic process automation (RPA) organisations are set to transform drastically where human and machine work collaboratively. The majority of delegates need to demonstrate in their operating plans initiatives for delivering cost efficiency and lean gains.

# ARE YOU AN IT PURCHASING 'DECISION MAKER' OR 'INFLUENCER'?



The IT spend for budget holders is set to stay the same so technology investments must have real intrinsic value in order drive up whole system change. The major influencers of the group who do not hold IT budgets but directly influence solution purchasing decisions understand that their IT spend needs to increase to meet wider departmental initiatives.

# CURRENT OR FUTURE STRATEGIC PRIORITIES



Companies are moving from bench testing to large scale AI implementation. Automation is already at speed mainly across business and digital disciplines. Rules based automation is generally regarded as 'old school' and augmentation is seen as the next big step. Most organisations have considerable challenges migrating from legacy to HR infrastructure but understand this must become a reality in order to underpin future delivery of services and technology.







All our Strategy Forums combine industry leading searchable analytics through Forum IQ - our delegate discovery platform. Key client investment data is blended with enhanced networking capability via our Forum Link app for everyone to intelligently connect through multi-channel exchanges during our live Strategy Forums.

Deep understanding and clever tech connecting smart people in smooth interactions. Goodbye static conferences, hello evolution.

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